

Temecula Industrial Market

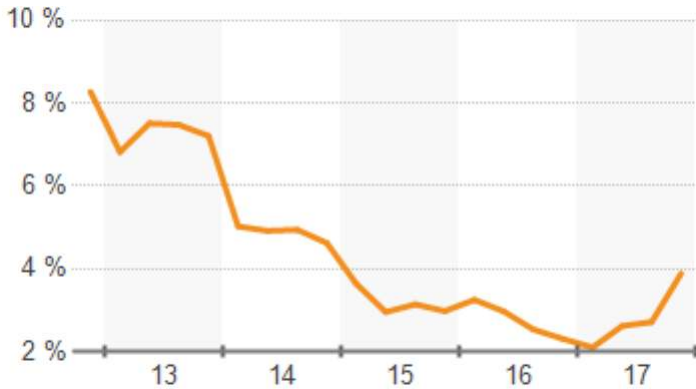
Availability	Survey	5-Year Avg
Rent Per SF	\$8.69	\$6.37
Vacancy Rate	3.9%	4.3%
Vacant SF	439,010	496,787
Availability Rate	7.4%	6.4%
Available SF	842,687	738,005
Sublet SF	0	4,961
Months on Market	2.1	6.1

Inventory	Survey	5-Year Avg
Existing Buildings	378	377
Existing SF	11,299,649	11,468,824
12 Mo. Const. Starts	0	4,607
Under Construction	141,180	43,793
12 Mo. Deliveries	8,063	8,063

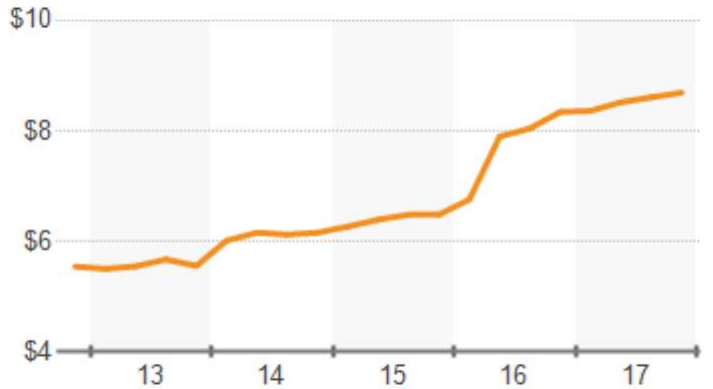
Demand	Survey	5-Year Avg
12 Mo. Absorption SF	-52,571	130,759
12 Mo. Leasing SF	441,861	676,652

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$112	\$71
Asking Price Per SF	\$163	\$111
Sales Volume (Mil.)	\$24	\$30
Cap Rate	6.4%	7.0%

Vacancy Rate



Asking Rent Per SF



Net Absorption

